



PERFORMANCE MEASURES INTENT LANGUAGE FOR THE DEPT. OF FINANCIAL INSTITUTIONS

INFRASTRUCTURE AND GENERAL GOVERNMENT APPROPRIATIONS SUBCOMMITTEE
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ISSUE BRIEF

The Executive Appropriations Committee (EAC) directed the Fiscal Analyst's Office to have each agency provide at least three performance measures and targets for each line item in operating and capital budgets; expendable funds and accounts; and internal service funds. Performance measures should reflect the core mission work that the agency is doing, and you should include a mission statement for each measure. EAC expects that each appropriations subcommittee will debate and vote on the performance measures for inclusion in a subcommittee's substitute base budget bill.

Each Business, Economic Development and Labor Appropriations Subcommittee agency provided three performance measures for each of their operational line items. The following intent language incorporates these performance measures.

Utah Department of Financial Institutions:

The Legislature intends that the Department of Financial Institutions report by October 15, 2018 on the following performance measures for the Financial Institutions Administration line item, whose mission is "to charter, regulate, and supervise persons, firms, organizations, associations, and other business entities furnishing financial services to the citizens of the state of Utah": (1) Depository Institutions not on the Department's "Watched Institutions" list (Target = 80.0%), (2) Number of Safety and Soundness Examinations (Target = Equal to the number of depository institutions chartered at the beginning of the fiscal year), and (3) Total Assets Under Supervision Per Examiner (Target = \$3.8 billion) to the Business, Economic Development, and Labor Appropriations Subcommittee.